

4. The Rehabilitator has represented that, after reserving funds for post-closing administrative expenses, there will be insufficient assets in the Security Ltd. estate to pay the priority level (d) claims in full and that the priority level (d) claimants will, therefore, receive a *pro rata* payment in partial satisfaction of their respective claims. 215 ILCS 5/205(1)(d).

IT IS, THEREFORE, ORDERED:

A. That the Rehabilitator's plan of final distribution of Security Ltd.' assets, including the reserving of \$42,867.00 for post-closing administrative expenses pursuant to 215 ILCS 5/211.1(a), which such plan will result in a *pro rata* distribution of 90.9578% on all timely filed claims allowed at priority level (d) of the statutory asset distribution schedule, is hereby approved;

B. That the Rehabilitator's plan to redirect distribution payments returned by healthcare service providers to insured patients, as set forth in Paragraph (14) of the Rehabilitator's instant Petition, is approved;

C. That the Rehabilitator is relieved of any obligation to review any claims falling below priority level (d) of the statutory asset distribution schedule, 215 ILCS 5/205(1)(d);

D. That the Security Ltd. rehabilitation proceeding is terminated, the Security Ltd. estate is closed, and these proceedings are hereby dismissed, without prejudice, pursuant to 215 ILCS 5/211.1;

E. That Security Ltd.' charter is dissolved pursuant to 215 ILCS 5/196;

F. That Michael T. McRaith, Director of Insurance of the State of Illinois, in his capacity as Rehabilitator of Security Ltd., his duly authorized agent the Special Deputy Receiver, and their agents, assistants, predecessors, successors and assigns, are hereby discharged from all liability and responsibility relating to the administration of the Security Ltd. estate in accord with 215 ILCS 5/211.1(a);

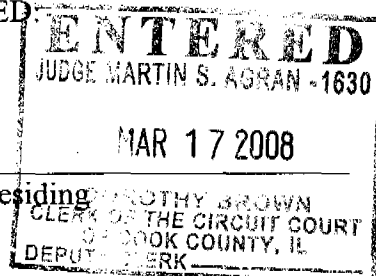
G. That Michael T. McRaith, Director of Insurance of the State of Illinois, his agents, successors and assigns, as Director and as Trustee, pursuant to 215 ILCS 5/210(4) and 215 ILCS 5/211.1(b), is authorized to administer the post-closing obligations set forth in his instant petition, including administering any remaining reserved and residual estate assets, until such time as the obligations have been completed;

H. That the Director is authorized and directed to maintain and store Security Ltd.'s records in his possession and control for one (1) year from the date of entry of this Order, and thereafter shall destroy the records pursuant to 215 ILCS 5/211.1(b);

I. That, pursuant to 215 ILCS 5/211.1(b), upon the completion of all post-closing obligations, any residual assets from either the reserve for the payment of the final post-closing administrative expenses or monies received by Security Ltd. post-closing, which the Director determines cannot be practicably or economically distributed to claimants, shall be deposited into the Closed Estate Fund Trust Account; and

J. That this Court retains jurisdiction in this cause, pursuant to 215 ILCS 5/211.1(c), for the purpose of granting such other and further relief as the nature of this cause and the interests of the claimants and creditors of Security Ltd., or the public, may require.

ENTERED



Judge Presiding

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