

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

IN THE MATTER OF THE LIQUIDATION OF
THE ADMINISTRATIVE EMPLOYER GROUP
INC.

NO: 07 CH 23319

NOTICE OF FILING

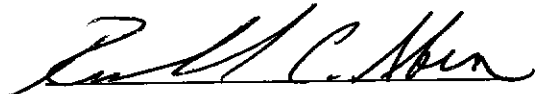
TO: See Attached Service List

YOU ARE HEREBY NOTIFIED that on June 24, 2010, the Liquidator filed, pursuant to 215 ILCS 5/202(D)(1) (1998), with the Clerk of the Circuit Court of Cook County, Illinois, the attached Liquidator's Statement of Changes in Cash and Invested Assets for the period of January 1, 2010 thru March 31, 2010.


Counsel to the Liquidator

CERTIFICATE OF SERVICE

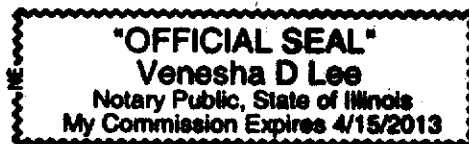
I, Richard C. Abron, a non-attorney, on oath state, that I served a copy of this Notice and the Liquidator's Statement of Changes in Cash and Invested Assets to all persons on the attached service list by depositing the same in the U.S. Mail depository located at 222 Merchandise Mart Plaza, Chicago, Illinois, 60654 on June 24, 2010 with proper postage prepaid.



Subscribed and sworn to before me
This 24th day of June, 2010


Notary Public

Daniel A. Guberman
Counsel to the Liquidator
222 Merchandise Mart Plaza, Suite 1450
Chicago, Illinois 60654
(312) 836-9500
Attorney Code #16819



SERVICE LIST

**ADMINISTRATIVE EMPLOYERS GROUP, INC.
EMPLOYER'S CONSORTIUM V, INC.
(No. 07 CH 23319)**

MICHAEL A. WARD
1423 NORTHWOODS
DEERFIELD, ILLINOIS 60015

COURTESY COPY TO:

THE HONORABLE JUDGE JAMES R. EPSTEIN
ROOM 2405
THE RICHARD J. DALEY CENTER
50 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60602

ADMINISTRATIVE EMPLOYER GROUP, INC.
LIQUIDATION DATE APRIL 21, 2008
STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
JANUARY 1 THROUGH MARCH 31, 2010

	CURRENT PERIOD	YEAR TO DATE
Beginning Cash & Invested Assets	\$ <u>1,076,375</u>	\$ <u>1,076,375</u>
Cash Receipts:		
Investment Income (Note 1)	\$ (1,237)	\$ (1,237)
Total Cash Receipts	<u>\$ (1,237)</u>	<u>\$ (1,237)</u>
Cash Disbursements:		
Salaries	\$ 31,662	\$ 31,662
Professional Fees:		
Legal Fees & Expenses (Note 2)	2,164	2,164
Audit Fees (Note 3)	214	214
Consulting Fees (Note 4)	3,510	3,510
Compensation:		
Employee Benefits	7,542	7,542
Payroll and Other Taxes	3,303	3,303
Other Expenses of Administration of Company and its Property:		
Rent and Rent Items	13,050	13,050
Travel and Travel Items	31	31
Postage and Freight	562	562
Office Expenses	1,095	1,095
Data Processing	373	373
Investment Expenses	81	81
Other Expenses	783	783
Total Cash Disbursements	<u>\$ 64,370</u>	<u>\$ 64,370</u>
Ending Cash & Invested Assets	<u>\$ 1,010,768</u>	<u>\$ 1,010,768</u>

ADMINISTRATIVE EMPLOYER GROUP, INC.
LIQUIDATION DATE APRIL 21, 2008
NOTES TO STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
JANUARY 1 THROUGH MARCH 31, 2010

1. Investment Income

Investment Income includes \$0 income and an amortization adjustment of (\$1,237) for a net of (\$1,237).
The line item does not include \$3,676 for accrued interest earned but not paid as of March 31, 2010.

2. Legal Fees

Thompson Coburn Fagel Haber	\$	2,133
Neal, Gerber & Eisenberg LLP		31
Total Legal Fees	\$	<u>2,164</u>

3. Audit Fees

Kerber, Eck & Braeckel LLP	\$	214
Total Auditing Fees	\$	<u>214</u>

4. Consulting Fees

The Revere Group LTD	\$	3,510
Total Consulting Fees	\$	<u>3,510</u>

ADMINISTRATIVE EMPLOYER GROUP, INC.
LIQUIDATION DATE APRIL 21, 2008
STATEMENT OF CASH AND INVESTED ASSETS
MARCH 31, 2010

	Market Value	Book Value
Unencumbered Cash and Invested Assets		
Cash	\$ 4,734	\$ 4,734
Money Market	126,466	126,466
U.S. Government Obligations	880,364	879,568
Total Unencumbered Cash and Invested Assets	<u>\$ 1,011,564</u>	<u>\$ 1,010,768</u>