

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

IN THE MATTER OF THE LIQUIDATION OF)
AMERICAN HEALTH CARE PROVIDERS, INC.)

NO. 00 CH 01689

NOTICE OF FILING

To: See Attached Service List

YOU ARE HEREBY NOTIFIED that on February 25, 2010, the Liquidator filed, pursuant to 215 ILCS 5/202(D)(1) (1998), with the Clerk of the Circuit Court of Cook County, Illinois, the attached Liquidator's Statement of Changes in Cash and Invested Assets for the period of October 1, 2009 thru December 31, 2009.


Counsel to the Liquidator

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SERVICE LIST

AMERICAN HEALTH CARE PROVIDERS, INC.

(No. 00 CH 01689)

COURTESY COPY TO:

THE HONORABLE JUDGE JAMES R. EPSTEIN
ROOM 2405
THE RICHARD J. DALEY CENTER
50 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60602

AMERICAN HEALTH CARE PROVIDERS, INC.
LIQUIDATION DATE MAY 11, 2000
STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
OCTOBER 1 THROUGH DECEMBER 31, 2009

	CURRENT PERIOD	YEAR TO DATE
Beginning Cash & Invested Assets	\$ 3,402,726	\$ 6,884,556
Cash Receipts:		
Investment Income (Note 1)	\$ 21,270	\$ 125,293
Gain or Loss on Sale of Investment	-	21,462
Total Cash Receipts	<u>\$ 21,270</u>	<u>\$ 146,755</u>
Cash Disbursements:		
Salaries	\$ 79,526	\$ 358,150
Professional Fees:		
Legal Fees & Expenses (Note 2)	136	1,268
Audit Fees (Note 3)	(177)	4,177
Consulting Fees	-	8,097
Compensation:		
Employee Benefits	8,831	161,869
Payroll and Other Taxes	3,534	37,564
Other Expenses of Administration of Company and its Property:		
Rent and Rent Items	17,330	123,815
Equipment Expenses	71	354
Travel and Travel Items	199	728
Postage and Freight	528	4,283
Office Expenses	1,472	8,460
Data Processing	224	4,172
Investment Expenses	258	1,615
Other Expenses	1,106	5,801
All Other Disbursements:		
Early Access Distribution	-	3,000,000
Total Cash Disbursements	<u>\$ 113,038</u>	<u>\$ 3,720,353</u>
Ending Cash & Invested Assets	<u>\$ 3,310,958</u>	<u>\$ 3,310,958</u>

AMERICAN HEALTH CARE PROVIDERS, INC.
LIQUIDATION DATE MAY 11, 2000
NOTES TO STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
OCTOBER 1 THROUGH DECEMBER 31, 2009

1. Investment Income

Investment Income includes \$26,524 income and an amortization adjustment of (\$5,254) for net of \$21,270. The line item does not include \$10,286 accrued interest earned but not paid as of December 31, 2009.

2. Legal Fees & Expenses

Neal, Gerber & Eisenberg LLP	\$	75
Thompson Coburn Fagel Haber		61
Total Legal Fees & Expenses	\$	<u>136</u>

3. Audit Fees

Kerber, Eck & Braeckel LLP	\$	17
Merrill Lynch (Kerber, Eck & Braeckel LLP)		<u>(194)</u>
Total Audit Fees	\$	<u>(177)</u>

AMERICAN HEALTH CARE PROVIDERS, INC.
LIQUIDATION DATE MAY 11, 2000
STATEMENT OF CASH AND INVESTED ASSETS
DECEMBER 31, 2009

	Market Value	Book Value
Unencumbered Cash and Invested Assets		
Cash	\$ 24,949	\$ 24,949
Money Market	443,962	443,962
U.S. Government Obligations	2,893,776	2,842,047
Total Unencumbered Cash and Invested Assets	<u>\$ 3,362,687</u>	<u>\$ 3,310,958</u>

Encumbered Cash and Invested Assets

The Arkansas special deposit was used to pay the Arkansas Ancillary Receiver expenses totaling \$17,038 in full and Class Two claims of state enrollees and providers totaling \$405,134 at a distribution rate of 77.87%. The Arkansas Ancillary Receivership proceedings were terminated on December 14, 2009. According to the Ancillary Receiver, distribution checks were mailed on December 21, 2009.