

B. That the liquidation proceedings are terminated, the Gallant estate is closed, and these proceedings are dismissed without prejudice pursuant to Section 211.1 of the Code, 215 ILCS 5/211.1;

C. That Gallant's charter is dissolved pursuant to Section 196 of the Code, 215 ILCS 5/196;

D. That Andrew R. Stolfi, Acting Director of Insurance of the State of Illinois, in his capacity as Liquidator of Gallant, and his Special Deputy Receiver, and their agents, assistants, predecessors, successors and assigns, are discharged from all liability and responsibility relating to the administration of the Gallant estate pursuant to Section 211.1(a) of the Code, 215 ILCS 5/211.1(a);

E. That Andrew R. Stolfi, Acting Director of Insurance of the State of Illinois, his agents, successors and assigns, as Trustee and as Director, pursuant to Sections 210(4) and 211.1(b) of the Code, 215 ILCS 5/210(4) and 5/211.1(b), is authorized to administer the post-closing obligations set forth in his instant petition, until such time as the obligations have been completed;

F. That the Director is authorized to maintain and store Gallant's records in his possession and control for one (1) year from the date of entry of this order, and thereafter shall destroy the records pursuant to Section 211.1(b) of the Code, 215 ILCS 5/211.1(b);

G. That, pursuant to Section 211.1(b) of the Code, 215 ILCS 5/211.1(b), upon the completion of all post-closing obligations, any residual assets from either the reserve for the payment of the final post-closing administrative expenses or monies received by Gallant post-closing, which the Liquidator determines cannot be practicably or economically distributed to the shareholder, shall be deposited into the Closed Estate Fund Trust Account; and

H. That the Court retains jurisdiction in this cause, pursuant to Section 211.1(c) of the Code, 215 ILCS 5/211.1(c), for the purpose of granting such other and further relief as the nature of this cause and the interests of the policyholders and creditors of Gallant, or the public, may require.

ENTERED:

Judge Presiding

Daniel A. Guberman
Counsel to the Liquidator
Office of the Special Deputy Receiver
222 Merchandise Mart Plaza
Suite 1450
Chicago, Illinois 60654
(312) 836-9500
Attorney Code #16819

