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CLERK
COURT OF COOK COUNTY, ILLINOIS
CHANCERY DIV.
ROBERT BROWN

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT, CHANCERY DIVISION

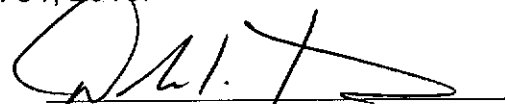
IN THE MATTER OF THE LIQUIDATION OF)
NATIONAL ASSURANCE INDEMNITY COMPANY)

NO. 96 CH 13422

NOTICE OF FILING

To: See Attached Service List

YOU ARE HEREBY NOTIFIED that on June 24, 2010, the Liquidator filed, pursuant to 215 ILCS 5/202(D)(1) (1998), with the Clerk of the Circuit Court of Cook County, Illinois, the attached Liquidator's Statement of Changes in Cash and Invested Assets for the period of January 1, 2010 thru March 31, 2010.


Counsel to the Receiver

Dale A. Coonrod
Counsel to the Liquidator
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Chicago, Illinois 60654
(312) 836-9500
Attorney Code #16819

SERVICE LIST

NATIONAL ASSURANCE INDEMNITY COMPANY
(No. 96 CH 13422)

COURTESY COPY TO:

THE HONORABLE JUDGE NANCY J. ARNOLD
ROOM 2502
THE RICHARD J. DALEY CENTER
50 WEST WASHINGTON STREET
CHICAGO, ILLINOIS 60602

NATIONAL ASSURANCE INDEMNITY COMPANY
LIQUIDATION DATE JANUARY 3, 1997
STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
JANUARY 1 THROUGH MARCH 31, 2010

	CURRENT PERIOD	YEAR TO DATE
Beginning Cash & Invested Assets	\$ 1,607,939	\$ 1,607,939
Cash Receipts:		
Investment Income (Note 1)	\$ 3,369	\$ 3,369
Settlements (Note 2)	386,442	386,442
Total Cash Receipts	<u>\$ 389,811</u>	<u>\$ 389,811</u>
Cash Disbursements:		
Salaries	\$ 60,579	\$ 60,579
Professional Fees:		
Legal Fees & Expenses (Note 3)	4,186	4,186
Audit Fees (Note 4)	302	302
Consulting Fees (Note 5)	9,987	9,987
Compensation:		
Employee Benefits	16,049	16,049
Payroll and Other Taxes	10,826	10,826
Other Expenses of Administration of Company and its Property:		
Rent and Rent Items	10,833	10,833
Travel and Travel Items	55	55
Postage and Freight	135	135
Office Expenses	1,176	1,176
Data Processing	892	892
Investment Expenses	132	132
Interest Expense	7,091	7,091
Other Expenses	3,701	3,701
Total Cash Disbursements	<u>\$ 125,944</u>	<u>\$ 125,944</u>
Ending Cash & Invested Assets	<u>\$ 1,871,806</u>	<u>\$ 1,871,806</u>

NATIONAL ASSURANCE INDEMNITY COMPANY
LIQUIDATION DATE JANUARY 3, 1997
NOTES TO STATEMENT OF CHANGES IN CASH AND INVESTED ASSETS
JANUARY 1 THROUGH MARCH 31, 2010

1. Investment Income

Investment Income includes \$3,886 income and an amortization adjustment of (\$517) for a net of \$3,369. The line item does not include \$4,192 accrued interest earned but not paid as of March 31, 2010.

2. Settlements

This represents an allocation of settlement proceeds received from BDO Seidman, LLP less the costs related to this legal action and other recovery efforts shared with Coronet Insurance Company and National Assurance Indemnity Company.

3. Legal Fees & Expenses

Neal, Gerber & Eisenberg LLP	\$	4,044
Thompson Coburn Fagel Haber		<u>142</u>
Total Legal Fees & Expenses	\$	<u>4,186</u>

4. Audit Fees

Kerber, Eck & Braeckel LLP	\$	302
Total Audit Fees	\$	<u>302</u>

5. Consulting Fees

The Revere Group LTD	\$	9,987
Total Consulting Fees	\$	<u>9,987</u>

NATIONAL ASSURANCE INDEMNITY COMPANY
LIQUIDATION DATE JANUARY 3, 1997
STATEMENT OF CASH AND INVESTED ASSETS
MARCH 31, 2010

	Market Value	Book Value
Unencumbered Cash and Invested Assets		
Cash	\$ 13,150	\$ 13,150
Money Market	338,151	338,151
U.S. Government Obligations	1,525,202	1,520,505
Total Unencumbered Cash and Invested Assets	<u>\$ 1,876,503</u>	<u>\$ 1,871,806</u>